

CONSOLIDATED FINVEST & HOLDINGS LIMITED

Head Office: Plot No.12, Local Shopping Complex, Sector B-1, Vasant Kunj, New Delhi – 110070

Ph:91-11-40322100 CIN:L33200UP1993PLC015474 Website:www.consofinvest.com

CFHL/SECTT/FEB21/412

12th February 2021

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block G, Banda-Kurla Complex,
Bandara(East), Mumbai – 400 051

Ref: Code: CONSOFINVT Series : Eq

Re: Outcome of Board of Directors' Meeting – 12.02.2021

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held today, the 12th February 2021, has interalia discussed and approved the followings:

1. Considered and approved the Un-Audited Financial Results (including Consolidated Results) of the Company for the quarter and nine months ended 31st December 2020. Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the aforesaid financial results and Independent Auditor's Review Report thereon, issued by P. L. Gupta & Co., the Statutory Auditors of the Company.
2. Approved Postal Ballot Notice.
 - (i) The Company will be seeking approval of the shareholders of the Company in respect of reclassification of Mrs. Aakriti Ankit Aggarwal and M/s Aakriti Trust from "Promoter and Promoter Group" category to "Public" category through postal ballot and electronic voting. Due to difficulty in dispatch of Postal Ballot notice, Postal Ballot form / self-addressed envelope etc., by post or courier, on account of threat posed by COVID-19 pandemic situation, the Company will sent in due course of time the Postal Ballot Notice in electronic mode only to those members whose email addresses are registered with the Company/ Depository Participant as on 12th February, 2021. The Company will provide e-voting facility through Link Intime India Private Limited (LIPL). The Members can vote through remote e-voting in respect of resolution(s) proposed in the Postal Ballot Notice
 - (ii) Commencement of E-voting: From 9:00 (IST) on Tuesday, 16th Feb, 2021 and End of E-voting: Up to 17:00 (IST) on Wednesday, 17th March, 2021.
 - (iii) Mrs. Akarshika Goel of Grover Ahuja & Associates, Practicing Company Secretaries (Membership No. ACS 29525 and CP No. 12770) has been appointed as Scrutinizer for conducting the e-voting process in accordance with law.

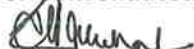
The aforesaid financial results are also being published in newspapers and will be placed at the website of the company in compliance of SEBI (LODR) Regulations, 2015.

The Meeting commenced at 5.00 p.m. and concluded at 6:20 p.m.

Thanking you

Yours truly,

For Consolidated Finvest & Holdings Limited


Anil Kaushal

(Company Secretary)

End: as above

Regd. Off. : 19th K.M. Hapur-Bulandshahr Road, P.O. Gulaothi, Distt. Bulandshahr (U.P.)



CONSOLIDATED FINVEST & HOLDINGS LIMITED

Head Office : Plot No. 12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi-110070 (INDIA)
Ph.: 91-11-40322100 (10 Lines) CIN : L33200UP1993PLC015474 Website : www.consofinvest.com

STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020

(Rs. in Lakh except EPS)

S.NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited		Audited
1	(A) Revenue from operations						
	a) Interest	31	35	23	104	67	89
	b) Dividend Income	15	-	-	15	16	16
	b) Net gain on fair value changes	199	186	74	617	-	403
	(B) Other Income	-	2	16	2	293	342
	Total Income (A + B)	245	223	113	738	376	850
2	Expenses						
	a) Employees Benefits expenses	4	4	4	12	12	17
	b) Depreciation & Amortisation expense	-	-	-	1	1	2
	c) Net Loss on fair value changes	-	-	-	-	9	-
	d) Other Expenses	5	9	10	25	28	38
	Total Expenses (a+b+c+d)	9	13	14	38	50	57
3	Profit/(Loss) before exceptional items, Share of net profit of Associates and tax	238	210	99	700	328	793
4	Exceptional Items	-	-	12	-	12	12
5	Profit/(Loss) before Tax	238	210	111	700	338	805
6	Tax Expense						
	Current Tax	13	8	1	36	17	42
	Deferred Tax	(13)	48	15	94	(2)	199
		-	56	16	130	15	241
7	Profit for the period from continuing operations	238	154	95	570	323	564
8	Profit from Discounting operations	(1)	-	-	(2)	(1)	(2)
9	Profit for the period	235	154	95	568	322	562
10	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (Comprising Profit/(Loss) and Other Comprehensive Income)	235	154	95	568	322	562
	Total comprehensive Income/(Loss) for the period attributable to Owners of the parent	235	154	95	568	322	562
12	Non Controlling Interests	-	-	-	-	-	-
13	Paid up Equity Share Capital (face Value Rs. 10/- each)	3,233	3,233	3,233	3,233	3,233	3,233
14	Basic/Diluted Earnings/(Loss) Per Share (EPS) on Net Profit / (Loss) (Not annualised/Rs.)	0.73	0.48	0.29	1.76	1.00	1.74

Notes

- The financial results of the Company have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (Being applicable from 1 April 2019) as amended, Prescribed under section 133 of the Companies Act 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, circulars of SEBI issued relating to transition to Ind AS.
- The Company is a NBFC and dealing in one segment i.e. investment in shares and providing loans, hence segment reporting as required by SEBI Circular bearing no. CIR/CFD/FAC/62/2016 dated 5th July 2016 is not applicable.
- The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 12th February 2021 and limited review of these results has been carried out by the Statutory Auditors of the Company for the quarter ended 31st December 2020.
- Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

Place: New Delhi

Date: 12th February 2021

By Order of the Board

for Consolidated Finvest & Holdings Limited



Sanjiv Kumar Agarwal
Managing Director
DIN: 01623575

CONSOLIDATED FINVEST & HOLDINGS LIMITED

Head Office : Plot No. 12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi-110070 (INDIA)
Ph.: 91-11-40322100 (10 Lines) CIN : L33200UP1993PLC015474 Website : www.consofinvest.com

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020							(Rs. In Lakh except EPS)
S.NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited		Audited
1	(A) Revenue from operations						
	a) Interest	128	152	58	414	161	184
	b) Dividend Income	108	-	-	108	131	131
	c) Net gain on fair value changes	411	396	377	1,363	666	1,160
	(B) Other Income	135	2	24	137	529	686
	Total Income (A + B)	782	550	459	2,022	1,487	2,161
2	Expenses						
	a) Employees Benefits expenses	4	4	4	12	12	17
	b) Depreciation & Amortisation expense	-	-	-	1	1	2
	c) Other Expenses	11	10	11	1,798	32	43
	Total Expenses (a+b+c)	15	14	15	1,811	45	62
3	Profit/(Loss) before exceptional items, Share of net profit of Associates and tax	767	536	444	211	1,442	2,099
4	Add Share of Profit in Associates	4,622	7,075	2,928	17,262	9,348	12,545
5	Profit before exceptional Items and Tax	5,289	7,611	3,372	17,473	10,790	14,644
6	Exceptional Items	-	-	12	-	12	(1,876)
7	Profit before Tax	5,289	7,611	3,384	17,473	10,802	12,768
8	Tax Expense						
	Current Tax	94	40	8	247	83	90
	Deferred Tax	27	106	76	282	136	410
		121	146	84	529	219	500
9	Profit for the period from continuing operations	5,168	7,465	3,300	16,944	10,583	12,268
10	Profit/(Loss) from Discounting operations	(1)	-	-	(2)	(2)	(2)
11	Profit for the period	5,167	7,465	3,300	16,942	10,581	12,266
	Profit/(loss) for the period attributable to						
	Owners of the parent	5,130	7,445	3,275	17,022	10,499	12,222
	Non Controlling Interests	37	20	25	(80)	82	44
12	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or (loss)	17	(7)	-	24	-	(23)
	(b) Items that will be reclassified to profit or (loss)	-	-	-	-	-	-
		17	(7)	-	24	-	(23)
	Other Comprehensive Income for the period attributable to						
	Owners of the parent	16	(7)	-	22	-	-
	Non Controlling Interests	1	-	-	2	-	-
13	Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income)	5,184	7,458	3,300	16,966	10,581	12,243
	Total comprehensive Income/(Loss) for the period attributable to						
	Owners of the parent	5,146	7,438	3,275	17,044	10,499	12,199
14	Non Controlling Interests	38	20	25	(78)	82	44
15	Paid up Equity Share Capital (face Value Rs. 10/- each)	3,233	3,233	3,233	3,233	3,233	3,233
16	Basic/Diluted Earnings Per Share (EPS) on Net Profit (Not annualised/Rs.)	15.87	23.03	10.13	52.65	32.47	37.74

Notes

- The financial results of the Company have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (Being applicable from 1 April 2019) as amended, Prescribed under section 133 of the Companies Act 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, circulars of SEBI issued relating to transition to Ind AS.
- The Company is a NBFC and dealing in one segment i.e. investment in shares and providing loans, hence segment reporting as required by SEBI Circular bearing no. CIR/CFD/FAC/62/2016 dated 5th July 2016 is not applicable.
- The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 12th February 2021 and limited review of these results has been carried out by the Statutory Auditors of the Company for the quarter ended 31st December 2020.
- Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

Place: New Delhi
Date: 12th February 2021



By Order of the Board
for Consolidated Finvest & Holdings Limited

Sanjiv Kumar Agarwal
Managing Director
DIN: 01623575



P. L. Gupta & Co.
CHARTERED ACCOUNTANTS

26/52, Birhana Road, 1st Floor,
Kanpur - 208 001 (U. P.)
Phone : 0512 - 2395756 Cell, 09793000551
Email : guptapurushottam365@gmail.com

Independent Auditor's Review Report on the Quarterly/Nine Month Unaudited Standalone Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors
Consolidated Finvest & Holdings Limited**

1. We have reviewed the accompanying statement of Standalone unaudited financial results (Statement) of M/s CONSOLIDATED FINVEST & HOLDINGS LIMITED, ("the Company") for the quarter/ Nine month ended 31.12.2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Circular. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial Information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, as stated above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards i.e. Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P L Gupta & Co.
Chartered Accountants
FRN: 011575C

(P.L. Gupta)
Partner
UDIN: 21009444AAAAAF8431
Membership Number : 009444



Branch Office : D-85, Sector - 6, Noida - 201 301 (U P)

Phone : 0120 - 4321897, 09811526936 09911526936 • E-mail : yuvraj1919@yahoo.com



Place: Kanpur
Date: February 12, 2021

P. L. Gupta & Co.
CHARTERED ACCOUNTANTS

26/52, Birhana Road, 1st Floor,
Kanpur - 208 001 (U. P.)
Phone : 0512 - 2395756 Cell 09793000551
Email : guptapurushottam365@gmail.com

Independent Auditor's Review Report on the Quarterly/ ~~Nine Months~~ Unaudited Consolidated Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors
Consolidated Finvest& Holdings Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Consolidated Finvest& Holdings limited, ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter/ nine month ended 31.12.2020("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July19, 2019('the Circular').
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34" Interim Financial Reporting "(Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Circular. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the Regulation, to extent applicable.
4. The Statement includes the results of the entities as mention below:

Subsidiary
Jindal Photo Investments Limited
Associates
Jindal Poly Films Limited
Universus Photomagings Limited
Jindal Poly Investments & Finance Company Ltd
Rishi Trading Co. Ltd



Branch Office : D-85, Sector - 6, Noida - 201 301 (U P)

Phone : 0120 - 4321897, 09811526936, 09911526936 • E-mail : yuvraj1919@yahoo.com



P. L. Gupta & Co.
CHARTERED ACCOUNTANTS

26/52, Birhana Road, 1st Floor,
Kanpur - 208 001 (U. P.)

Phone : 0512 - 2395756 Cell. 09793000551

Email : guptapurushottam365@gmail.com

5. Based on our review conducted and the procedure performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the afore-said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the Group share of net profit after tax Rs 45.22 crores and Rs 172.62 crores for the quarter and nine month ended December 31, 2020 respectively as considered in the Statement, in respect of four associates, whose financial results have not been reviewed by us.

These financial results have been reviewed by the other auditors, whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these associates is based solely on the report of the other auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For P L Gupta & Co.
Chartered Accountants

FRN: 011575C

P. L. Gupta

(P.L. Gupta)
Partner

UDIN: 21009444AAAAAG6835

Membership Number: 009444



Place: Kanpur

Date: February 12, 2021

Branch Office : D-85, Sector - 6, Noida - 201 301 (U. P.)

Phone : 0120 - 4321897, 09811526936, 09911526936 • E-mail : yuvraj1919@yahoo.com